

Minutes of the Sacred Heart Finance Council
Tuesday, February 13, 2018

Discussion began around 6:40 p.m.

Members present were: Father Heiman, Kathy Seltenreich, Jan Wetta and Angie Costley

Members absent: Mike Freese, Jenny Stephens, and Charles Hale

Father proceeded with an informal discussion about the window renovation and parking lot repair.

The second phase of the windows will run a little more than expected. The bid was for approx. \$170K. This includes replacing the hard plastic in the bell towers with protective glass and also replacing the two windows in the adoration chapel with two stained glass windows.

The upfront fee for the first phase of \$81K has already been paid. The breakdown of the balance of expenses for windows and parking lot repair, are as follows:

Balance of first phase of windows	\$ 81,000.00 (due December 2018)
Second phase of windows	170,000.00 (\$85K due upfront, second ½ due March 2019)
Parking lot repair	<u>64,000.00</u> (June 2018)
Total	\$315,000.00

Budget for 2018	<u>225,000.00</u> (Budget amount remaining is \$144K after upfront payment of \$81K on the first phase)
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Amount due in 2019	\$ 90,000.00 (Plus shortage in 2018 budget = \$171K)
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The concern is if the parish will continue to tithe at the capacity that they have been or possibility of exhausting all of our savings, knowing we will have a new priest in June.

After lengthy discussion, the members present gave Father Drew the green light to move forward as planned.

Jan Wetta, Secretary