

Minutes of the Sacred Heart Finance Council
Tuesday, June 13, 2017

Meeting was called to order at 6:30 p.m.

Members present were: Father Heiman, Kathy Seltenreich, Jenny Stephens, Mike Freese, Jan Wetta and Angie Costley

Members absent: Charles Hale

Father Heiman opened the meeting with a special prayer and the Hail Mary.

No formal agenda was provided.

The March 14, 2017 minutes were approved with no changes.

The May Balance Sheet was reviewed. No major concerns. At this time it was decided to:

- Transfer to savings on a monthly basis any amount in excess of \$60K
- Retain a minimum of \$100K in savings

Father provided a copy of a letter from Bishop Kemme asking for support for the new seminarians that have been placed in low income parishes. It was decided to donate \$100 week - \$5200 for this year, which will be paid in July 2017 in a lump sum. Father will add a comment in the report to the parish explaining this expense item.

The Budget was reviewed. Changes were made as follows:

- #62505 Social Events – added \$6K for centennial catered dinner
- #62003-B Diocesan Priest fund – Add this line item and budget \$5200/yr (\$100 week);
- New position for Evangelization Coordinator to be added – approx. salary will be 32-35K; interviews will be this week; No change to the budget as this should balance out since Kathy Weber has retired.
- Salary adjustments for parish employees will be retained at 3% this year.
- #63002.4 will be adjusted after changes made when “actual” figures are known.
- Kathy will update the Building Fund line on the envelopes and on-line giving to read “Future Renovations”.
- Change the report to the parish to include pie charts for easier reading
- Father will include info on # of baptisms, # of new parishioners, etc to the bottom of the report to the parish

- The report will be e-mailed to all Finance Council members for comments and approval prior to distributing

The fiscal year-end report will be completed soon. The Finance Council members will be asked to stop by the office and sign the report since it will be due before our next meeting.

Father proposed having decks of cards made as a Centennial item for purchase or a possible fund raiser.

The next meeting will be Tuesday, September 12th at 6:30 PM.

Father closed the meeting with The Glory Be.

Meeting adjourned 7:45 pm.

Jan Wetta, Secretary